Investment Review

Prepared for Mrs Eleanor Whitfield · 12 months to 31 August 2026

Client reference	CL-204811
Review date	01 September 2026
Your adviser	Daniel Okafor, Chartered Financial Planner, APFS
Risk profile	Balanced (5/10)
Next review	March 2027

PORTFOLIO VALUE

£431,164

▲ +3.2%

vs £417,845 at the start of the period

Your adviser's summary

Your portfolio grew ahead of its benchmark over the period despite volatility in emerging markets. We recommend a modest rebalance back towards your target allocation, and rebuilding the cash reserve, which withdrawals have taken below the level needed for your planned spending.

Income sustainability
As you are drawing an income from this portfolio we review the sustainability of withdrawals at every meeting. Withdrawals over the period were £24,000.

Performance

RETURN THIS PERIOD

6.1%

After contributions and withdrawals · benchmark 5.2%

INVESTMENT GAIN

£25,319

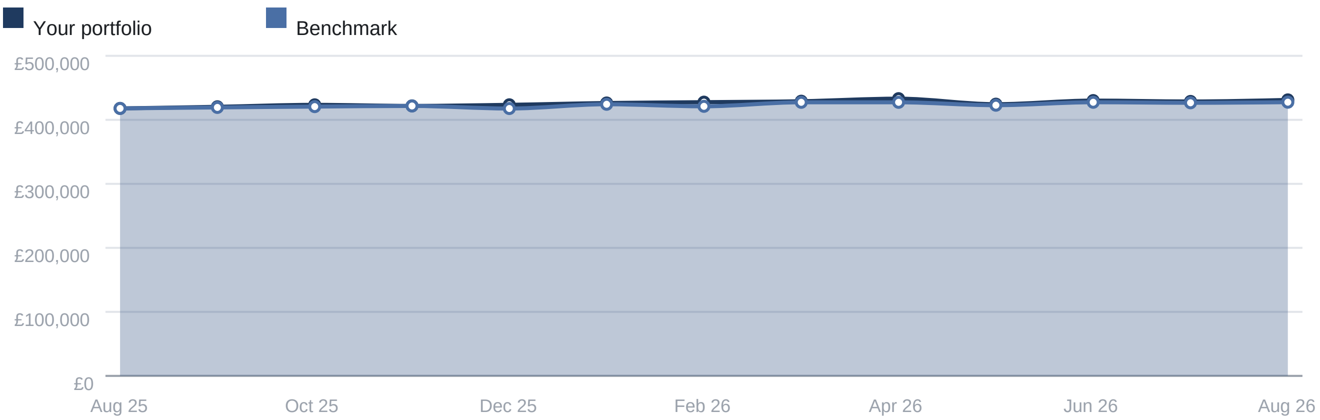
After fees of £2,677

SINCE INCEPTION

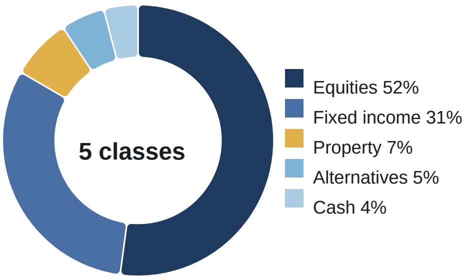
41.2%

Annual fee 0.65%

Portfolio value over the period



Asset allocation



Asset class	Value	Weight	Target	Drift
Equities	£224,748	52.1%	50%	2.1%
Fixed income	£134,806	31.3%	30%	1.3%
Property	£31,290	7.3%	7%	0.3%
Alternatives	£22,680	5.3%	5%	0.3%
Cash	£17,640	4.1%	8%	-3.9%
Total	**£431,164**			

Your holdings

Fund	Asset class	Value	Weight	Gain / loss	1 yr	OCF
Global Equity Index Fund	Equities	£177,598	41.2%	£20,153	12.8%	0.12%
UK Corporate Bond Fund	Fixed income	£96,726	22.4%	£3,810	4.1%	0.21%
Emerging Markets Equity	Equities	£47,150	10.9%	-£2,903	-5.8%	0.34%
Index-Linked Gilts	Fixed income	£38,080	8.8%	£637	1.7%	0.15%
Global Property Securities	Property	£31,290	7.3%	£1,175	3.9%	0.45%
Infrastructure Income	Alternatives	£22,680	5.3%	£1,834	8.8%	0.61%
Cash	Cash	£17,640	4.1%	£613	3.6%	0.00%
Total		**£431,164**		**£25,319**		

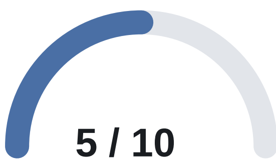
Values as at 31 August 2026. OCF is the ongoing charges figure of each fund.

Attitude to risk

Risk profile: Balanced **5 / 10**

Lower risk Higher risk

You are comfortable with some ups and downs in exchange for the prospect of growth above inflation over the medium term.



Risk capacity
Agreed at your last review

Recommendations

Rebalance towards target allocation

PRIORITY
High

Equities have grown to 52.1% against a 50% target, and fixed income to 31.3% against 30%. Both are far enough from target to be worth correcting at this review.

ACTION Switch £9,000 from Global Equity Index Fund and £5,500 from UK Corporate Bond Fund into cash, restoring the agreed weightings.

Rebuild the cash reserve

PRIORITY
Medium

Cash has fallen to 4.1% of the portfolio against an 8% target, and £17,640 is less than the £24,000 you withdrew over the period.

ACTION Hold the £14,500 released by the rebalance as cash to cover the next twelve months of income.

Use remaining ISA allowance

PRIORITY
Low

£8,000 of this year's ISA allowance is unused.

ACTION Transfer £8,000 from the general investment account before 5 April.

Transactions during the period

Date	Type	Description	Amount
06 Oct 2025	Contribution	Quarterly contribution	£3,000.00
15 Dec 2025	Withdrawal	Income withdrawal	-£6,000.00
06 Jan 2026	Contribution	Quarterly contribution	£3,000.00
03 Feb 2026	Rebalance	Sold Emerging Markets Equity	-£4,200.00
03 Feb 2026	Rebalance	Bought UK Corporate Bond Fund	£4,200.00
16 Mar 2026	Withdrawal	Income withdrawal	-£6,000.00
07 Apr 2026	Contribution	Quarterly contribution	£3,000.00
15 Jun 2026	Withdrawal	Income withdrawal	-£6,000.00
06 Jul 2026	Contribution	Quarterly contribution	£3,000.00
17 Aug 2026	Withdrawal	Income withdrawal	-£6,000.00
28 Aug 2026	Fee	Annual advice fee	-£2,677.00
Total			**-£14,677.00**

Next steps

Please review this report and contact Daniel Okafor on +44 20 7946 0810 or d.okafor@example.com if anything is unclear or your circumstances have changed.

Adviser
Daniel Okafor
Chartered Financial Planner, APFS

Date